

**QUARTERLY REPORT**  
**of “KAPITALBANK” JSCB following the results of the first**  
**quarter of 2018**

1.	<b>NAME OF THE ISSUER</b>	
	Full company name:	“KAPITALBANK” Joint Stock Commercial Bank
	Short company name:	“Kapitalbank” JSCB
	Name of ticker symbol:	KPB
2.	<b>CONTACT INFORMATION</b>	
	Location:	Tashkent city, Yunusabad district, Sayilgoh street, 7
	Postal address:	100047, Tashkent city, Yunusabad district, Sayilgoh street, 7
	E-mail: *	info@kapitalbank.uz
	Official web-site: * *	www.kapitalbank.uz
3.	<b>ACCOUNT DETAILS</b>	
	Bank name:	“Kapitalbank” JSCB Head Office
	Account number:	298021000000001088001
	MFO:	1088
4.	<b>REGISTRATION AND IDENTIFICATION NUMBERS, ASSIGNED:</b>	
	by registration authority:	No.69 dated October 21, 2017
	by State Tax Committee (TIN):	207 127 843
	<b>Numbers assigned by government statistics authorities:</b>	
	Form of Ownership Code (KFS):	144
	General Classifier of Enterprises and	23839834
	General Classifier of Economic Activity	64190
	Indications System for Administrative-	1726266
5.	<b>BALANCE SHEET</b>	
	<b>Items</b>	<b>in thous. sums</b>
	<b>ASSETS</b>	
	1. Balance of cash on hand and other payment instruments	273,546,173
	2. Receivables from the CBRU	840,090,951
	3. Receivables from other banks	128,343,603
	4. Purchase and sale accounts	
	a. Securities	2,000,000
	b. Precious metals, coins, stones	
	c. Minus: Reserve for possible losses in purchase and sale accounts	
	Purchase and sale accounts, net	2,000,000
	5 a. Investments	11,703,048
	b. Minus: Reserve for possible losses in investments	
	c. Investments, net	11,703,048
	6. Securities bought under repurchase agreement	
	7. Loans and leasing transactions	
	a. Loans, Gross	1,329,205,010
	b. Leasing transactions, Gross	4,098,119
	c. Minus: Reserve for possible losses in loans and leasing	1,299,049
	d. Loans and leasing transactions, gross	1,332,004,080
	8 a. Purchased bills	
	b. Minus: Reserve for possible losses in purchased bills	
	c. Purchased bills, net	0
	9. Clients liabilities for financial instruments	

10. Fixed assets, net	410,406,756
11. Accrued interest receivables	15,800,549
12. Other proprietary assets of the bank	
a. Investments in real property	
b. Other assets, bought during loan settlements	8,623,895
c. Minus: Reserves for possible losses in other proprietary assets of the bank	
d. Net, other proprietary assets of the bank	8,623,895
13. Other assets	663,590,237
<b>14. Total assets</b>	<b>3,686,109,292</b>
<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
15. Demand deposits	1,010,852,262
16. Savings deposits	476,084,182
17. Fixed-term deposits	1,492,593,449
18. Payables to the CBRU	
19. Payables to other banks	95,302,284
20. Securities sold under repurchase agreement	
21. Loans and leasing transactions payables	125,188
22. Subordinated debenture	2,000,000
23. Accrued interest payables	5,161,282
24. Other liabilities	144,697,145
<b>25. Total liabilities</b>	<b>3,226,815,792</b>
<b>EQUITY</b>	
26. Authorized capital	81,700,000
a. Shares - ordinary	14,420,050
b. Shares - preferred	350,000
27. Capital surplus	
28. Reserve capital	
a. General reserve fund	14,471,559
a.1. Of which, reserves accumulated on standard assets	8,834,132
b. Devaluation reserve	
c. Other reserves and funds	106,977,782
29. Retained profit	232,539,977
<b>30. Total equity</b>	<b>459,293,500</b>
<b>31. Total liabilities and equity</b>	<b>3,686,109,292</b>
<b>PROFIT AND LOSS STATEMENT</b>	
<b>Items</b>	
<b>1. INTEREST INCOME</b>	
a. Interest income on accounts in the CBRU	
b. Interest income on accounts in other banks	383,288
c. Interest income on purchased bills	
d. Interest income on investments	
e. Interest income on securities purchase and sale accounts	64,110
f. Interest income on clients liabilities	

g. Interest income on clients liabilities for outstanding banker's acceptance of the bank	
h) Interest, Discount (Allowances) and lending and leasing transactions contributions	48,411,646
i. Interest income on repurchase agreements	
j. Other interest income	2,790,201
<b>k) Total interest income</b>	<b>51,649,245</b>
<b>2. INTEREST EXPENSES</b>	
a. Interest expense on demand deposits	220,317
b. Interest expenses on savings deposits	5,525,046
c. Interest expenses on fixed-term deposits	21,424,895
d. Interest expenses on accounts payable to the CBRU	1,566,199
e. Interest expenses on accounts payable to other banks	28,736,457
<b>f. Total interest expenses on deposits</b>	<b>4,106,686</b>
g. Interest expenses on loans payable	
h) Interest expenses on securities repurchase agreements	
i. Other interest expenses	463,753
<b>j. Total interest expenses on borrowings</b>	<b>4,570,439</b>
<b>k) Total interest expenses</b>	<b>33,306,896</b>
<b>3. NET INTEREST INCOME PRIOR TO ASSESSMENT OF POSSIBLE LOSSES ON LOANS AND LEASING</b>	<b>18,342,349</b>
a. Minus: Assessment of possible losses on loans and leasing	102,420
<b>b. Net interest income after the assessment of possible losses on loans and leasing</b>	<b>18,239,929</b>
<b>4. NONINTEREST INCOME</b>	
a. Income from commission and payment for services	49,022,947
b. Profit in foreign currency	50,437,458
c. Profit from commercial transactions	
d. Profit and dividends from investments	
e. Other interest-free income	9,438,183
<b>f. Total noninterest income</b>	<b>108,898,588</b>
<b>5. NONINTEREST EXPENSES</b>	
a. Commission expenses and expenses for services	5,599,354
b. Loss in foreign currency	6,921,181
c. Loss on purchase and sale accounts	
d. Loss from investments	
e. Other interest-free expenses	2,052
<b>f. Total noninterest expenses</b>	<b>12,522,587</b>
<b>6. NET PROFIT PRIOR TO OPERATING EXPENSES</b>	<b>114,615,930</b>
<b>7. OPERATING EXPENSES</b>	
a. Wages and other employee costs	16,514,215
b. Rent and maintenance	2,858,946

c. Travel allowance and transportation expenses	392,843
d. Administrative expenses	4,842,255
e. Representation and charity	5,467,132
f. Depreciation expenses	6,316,241
g. Insurance, taxes and other expenses	5,203,447
<b>h) Total operating expenses</b>	<b>41,595,079</b>
<b>8. ASSESSMENT OF NON-LOAN LOSSES</b>	<b>5,320,265</b>
<b>9. NET PROFIT PRIOR TO TAX PAYMENTS AND OTHER ADJUSTMENTS</b>	<b>67,700,586</b>
a. Assessment of income tax	12,833,601
<b>10. INCOME PRIOR TO ADJUSTMENTS</b>	<b>54,866,985</b>
a. Unexpected income or losses, net	
b. Other profit adjustments, net	
<b>11. NET PROFIT (LOSS)</b>	<b>54,866,985</b>

Head of the executive body:

Kahramonjon Anvarovich Olimov

Chief accountant:

Yelena Yevgenyevna

Authorized person, who placed  
the information on the web-site:

Nargiza Alisherovna Amanova