

ANNUAL REPORT

of JSCB “KAPITALBANK” on the results of 2018

Body of issuer approved the report

Annual General Meeting of Shareholders

Report approval date:

6/27/2019

1.	NAME OF THE ISSUER	
	Full company name:	“KAPITALBANK” Joint Stock Commercial Bank
	Short company name:	“KAPITALBANK” JSCB
	Name of ticker symbol: *	KPB
2.	CONTACT INFORMATION	
	Location:	7 Sayilgoh street, Yunusabad district, Tashkent
	Postal address:	7 Sayilgoh street, Yunusabad district, Tashkent, 100047
	E-mail: *	info@kapitalbank.uz
	Official web-site:*	www.kapitalbank.uz
3.	ACCOUNT DETAILS	
	Servicing bank name:	“Kapitalbank” JSCB Head Office
	Account number:	298021000000001088001
	MFO:	01088
4.	REGISTRATION AND IDENTIFICATION NUMBERS, ASSIGNED:	
	by registration authority:	No.69 dated October 21, 2017
	by State Tax Committee (TIN):	207,127,843
	Numbers assigned by government statistics authorities:	
	Form of Ownership Code (KFS):	144
	General Classifier of Enterprises and Organizations (OKPO):	23839834
	General Classifier of Economic Activity (OKED):	64190
	Indications System for Administrative-Territorial Formations (SOATO):	1726266
5.	FINANCIAL AND ECONOMIC PERFORMANCE DATA OF THE ISSUER	
	Net profit ratio of equity capital:	0.22
	Cover ratio of total capacity to pay:	1.58
	Absolute liquidity ratio:	0.75
	Ratio of proprietary and borrowed funds:	0.13
	Leverage ratio of issuer:	0.20
6.	AMOUNT OF ACCRUED INCOME ON SECURITIES IN ACCOUNTING YEAR	
	On ordinary shares	
	in UZS, per one share:	No
	in percent to nominal value per security:	No
	On senior shares	
	in UZS, per one share:	285.00
	in percent to nominal value per security:	30%
	On other securities	

	in UZS, per one security:	160,000.00					
	in percent to nominal value per security:	16%					
	OUTSTANDING ON INCOME PAYMENT			ON SECURITIES			
7.	On ordinary shares						
	according to the results of accounting reference period (in UZS):	No					
	according to the results of prior period (in UZS):	No					
	On senior shares						
	according to the results of accounting reference period (in UZS):	No					
	according to the results of prior period (in UZS):	No					
	On other securities						
	according to the results of accounting reference period (in UZS):	No					
	according to the results of prior period (in UZS):	No					
	CHANGES IN THE STAFF OF SUPERVISORY BOARD, REVISION COMMISSION OR EXECUTIVE BODY						
8.	No.	Edit date		Full name	position	Body of issuer that made a decision	Elected (assigned)/ dismissed from the staff (discharged, expiration of the term of office)
		Date of the decision	Date of taking up the position				
	CHANGE IN THE STAFF OF THE SUPERVISORY BOARD						
	1.	6/27/2018	Otakhonov Foziljon Khaydarovich	Member of the Board	General Meeting of Shareholders	Dismissed from the staff	
	2.	6/27/2018	Rakhimov Bakhrom Ikramdjanovich	Member of the Board	General Meeting of Shareholders	Dismissed from the staff	
	3.	6/27/2018	Blagova Nadejda Nikolaevna Nikolaevna	Member of the Board	General Meeting of Shareholders	Dismissed from the staff	
	4.	6/27/2018	Karamatov Ilkhom Odilovich	Member of the Council	General Meeting of Shareholders	Dismissed from the staff	
	5.	6/27/2018	Maksumov Furkat Aybekovich	Member of the Council	General Meeting of Shareholders	Dismissed from the staff	
	6.	6/27/2018	Olimov Kahramonjon Anvarovich	Member of the Council	General Meeting of Shareholders	Elected	
	7.	6/27/2018	Yuldashev Bakhodir Tashpulatovich	Member of the Council	General Meeting of Shareholders	Elected	
	8.	6/27/2018	Voistinov Konstantin Alekseevich	Member of the Council	General Meeting of Shareholders	Elected	
	9.	6/27/2018	Abdusamadov Makhsud Abduvaliyevich	Member of the Council	General Meeting of Shareholders	Elected	
10.	6/27/2018	Abdusamadov Ravshan	Member of the Council	General Meeting of	Elected		

		Abduvaliyevich		Shareholders	
11.	6/27/2018	Gubaidulin Alexey Faritovich	Member of the Council	General Meeting of Shareholders	Elected
CHANGE IN THE COMPOSITION OF THE REVISION COMMISSION					
1.	6/27/2018	Khalimov Bobomurod Bakhridinovich	Member of the revision commission	General Meeting of Shareholders	Dismissed from the staff
2.	6/27/2018	Tkachenko Elena Anatolyevna	Member of the revision commission	General Meeting of Shareholders	Dismissed from the staff
3.	6/27/2018	Akhunov Stanislav Akbarovich	Member of the revision commission	General Meeting of Shareholders	Elected
4.	6/27/2018	Pan Svetlana Nikolaevna	Member of the revision commission	General Meeting of Shareholders	Elected
5.	6/27/2018	Masudov Djamoliddin Khayridinovich	Member of the revision commission	General Meeting of Shareholders	Elected
CHANGES IN THE COMPOSITION OF THE EXECUTIVE BODY					
1.	6/13/2018	Olimov Kahramonjon Anvarovich	Chairman of the Board	Council of the Bank	discharged
2.	6/13/2018	Yuldashev Bakhodir Tashpulatovich	Member of the Board Deputy Chairman of the Board	Council of the Bank	discharged
3.	6/13/2018	Voistinov Konstantin Alekseevich	Member of the Board Deputy Chairman of the Board	Council of the Bank	discharged
5.	6/27/2018	Sherzod Kobilovich Karimbayev	Chairman of the Board	General Meeting of Shareholders	Elected
6.	6/13/2018	Elyor Rustamovich Nazhmitdinov	Member of the Board Deputy Chairman of the Board	Council of the Bank	Elected
7.	6/13/2018	Nurutdinova Madina Jalalitdinovna	Member of the Board Deputy Chairman of the Board	Council of the Bank	Elected
8.	6/13/2018	Rakhmatov Bakhodir Sodikovich	Member of the Board Deputy Chairman of the Board	Council of the Bank	Elected
9.	5/3/2018	Akramov Sherzod Salimovich	Member of the Board Deputy Chairman of the Board	Council of the Bank	Elected
10.	7/3/2018	Skuybida Yelena Yevgenyevna	Member of the Board Chief Accountant	Council of the Bank	Elected
11.	7/3/2018	Yusufzoda Shokhrukh Nozimovich	Member of the Board Member of the Board Director of Risk Management Department of the Bank	Council of the Bank	Elected
12.	7/3/2018	Samandarov Mukhammad Donaboyevich	Member of the Board Member of the Board, Director of Legal Service Department	Council of the Bank	Elected
BASIC DETAILS OF ADDITIONAL ISSUED SECURITIES IN THE ACCOUNTING YEAR					
9.	Body of issuer that made a decision on the transaction:		General Meeting of Shareholders		
	Type of securities:		Ordinary shares		
	Number of securities:		15,179 000		
	Nominal value of a security:		950.00		
	Date of issue state registration:		9/15/2018		

Reg.number of issue state registration:		No.P0314-16		
Type of offering:		private placement		
Starting date of offering:		9/15/2018		
Expiry date of offering:		9/29/2018		
MATERIAL EVENTS IN THE ACTIVITIES OF ISSUER FOR ACCOUNTING YEAR				
No.	Material event name	No. Material event	Effective date of material event	Publication date of material event
1.	Accrual of profit on securities	32	1/1/2018	1/4/2018
2.	Transaction with Affiliate	21	2/27/2018	3/2/2018
3.	Transaction with Affiliate	21	3/16/2018	3/17/2018
4.	Accrual of profit on securities	32	4/1/2018	4/3/2018
5.	Changes in the list of branches	9	4/6/2018	4/16/2018
6.	Changes in Affiliates List	36	4/12/2018	4/16/2018
7.	Changes In The Staff Of Supervisory Board,Revision Commission Or Executive Body	08	4/12/2018	4/16/2018
8.	Changes in the ownership of issuers shares by the members of Supervisory Board	35	5/2/2018	5/2/2018
9.	Changes in Affiliates List	36	7/3/2018	7/5/2018
10.	Changes In The Staff Of Supervisory Board,Revision Commission or Executive Body	08	7/3/2018	7/9/2018
11.	Changes In The Staff Of Supervisory Board,Revision Commission or Executive Body	08	7/3/2018	7/9/2018
12.	Accrual of profit on securities	32	7/1/2018	7/4/2018
13.	Changes in Affiliates List	36	7/6/2018	7/9/2018
14.	Changes In The Staff Of Supervisory Board,Revision Commission or Executive Body	08	7/6/2018	7/9/2018
15.	Changes In The Staff Of Supervisory Board,Revision Commission or Executive Body	08	7/6/2018	7/9/2018
16.	Changes In The Staff Of Supervisory Board,Revision Commission or Executive Body	08	7/6/2018	7/9/2018
17.	Decisions made by the highest management body of the issuer	06	7/6/2018	7/6/2018
18.	Transaction with Affiliate	21	7/17/2018	7/19/2018
19.	Transaction with Affiliate	21	7/24/2018	7/27/2018
20.	Transaction with Affiliate	21	7/31/2018	8/3/2018
21.	Transaction with Affiliate	21	7/31/2018	8/3/2018
22.	Transaction with Affiliate	21	7/31/2018	8/3/2018
23.	Accrual of profit on securities	32	8/8/2018	8/9/2018
24.	Decisions made by the highest management body of the issuer	06	9/8/2018	9/11/2018
25.	Securities issue	25	9/15/2018	9/18/2018
26.	Accrual of profit on securities	32	10/1/2018	10/3/2018
27.	Decisions made by the highest management body of the issuer	06	10/18/2018	10/22/2018
28.	Transaction with Affiliate	21	11/14/2018	11/15/2018
29.	Transaction with Affiliate	21	11/14/2018	11/15/2018

30.	Changes in Affiliates List	36	11/20/2018	11/22/2018
31.	Changes in the subsidiary business entities	11	11/27/2018	11/30/2018
32.	Transaction with Affiliate	21	11/27/2018	11/29/2018
33.	Transaction with Affiliate	21	11/27/2018	11/29/2018
34.	Changes in the subsidiary business entities	11	11/27/2018	11/30/2018
35.	Changes in Affiliates List	36	11/28/2018	11/30/2018
36.	Changes in Affiliates List	36	11/30/2018	11/30/2018
37.	Transaction with Affiliate	21	12/18/2018	12/20/2018
38.	Transaction with Affiliate	21	12/25/2018	12/27/2018
39.	Transaction with Affiliate	21	12/25/2018	12/27/2018
40.	Transaction with Affiliate	21	12/25/2018	12/27/2018
41.	Transaction with Affiliate	21	12/25/2018	12/27/2018
42.	Transaction with Affiliate	21	12/25/2018	12/27/2018
43.	Securities issue	25	12/26/2018	12/27/2018
44.	Changes in the ownership of issuers shares by the members of Supervisory Board	34	12/26/2018	12/28/2018
45.	Changes in the ownership of issuers shares by the members of Supervisory Board	34	12/26/2018	12/28/2018
BALANCE SHEET FOR BANKS				
Items		in thous. of UZS		
ASSETS		in thous. of UZS		
1.	Balance of cash on hand and other payment instruments			325,453,861
2.	Receivables from the CBRU			953,680 740
3.	Receivables from other banks			422,268,121
4.	Purchase and sale accounts			
	a. Securities		0	
	b. Precious metals, coins, stones		200,884	
	c. Minus: Reserve for possible losses in purchase and sale accounts		0	
	d. Purchase and sale accounts, net			0
5 a.	Investments		70,220	
	b. Minus: Reserve for possible losses in investments		0	
	c. Investments, net			70,220
6.	Securities bought under repurchase agreement			0
11. 7.	Loans and leasing transactions			
	a. Loans, Gross			
	b. Leasing transactions, Gross		2,402,916 508	
	c. Minus: Reserve for possible losses in loans and leasing		2,146 217	
	d. Loans and leasing transactions, gross			2,400,770 291
8	a. Purchased bills			
	b. Minus: Reserve for possible losses in purchased bills			
	c. Purchased bills, net			0
9.	Clients liabilities for financial instruments			0
10.	Fixed assets, net			427,024 076
11.	Accrued interest receivables			20,317 662
12.	Other proprietary assets of the bank			
	a. Investments in real property			
	b. Other assets, bought during loan settlements			
	c. Minus: Reserves for possible losses in other proprietary assets of the bank			
	d. Net, other proprietary assets of the bank			17,050 012
13.	Other assets			245,572 719

	14. Total assets		4,817,131 063
	LIABILITIES AND EQUITY		
	LIABILITIES		
	15. Demand deposits		1,730,194 578
	16. Savings deposits		
	17. Fixed-term deposits		2,106,728 354
	18. Payables to the CBRU		0
	19. Payables to other banks		65,128 934
	20. Securities sold under repurchase agreement		0
	21. Loans and leasing transactions payables		52,989 262
	22. Subordinated debenture		23,770 000
	23. Accrued interest payables		6,080 183
	24. Other liabilities		343,537 920
	25. Total liabilities		4,328,429,231
	EQUITY		
	26. Authorized capital		
	a. Shares - ordinary		105,732 055
	b. Shares - preferred		0
	27. Capital surplus		350,000
	28. Reserve capital		
	a. General reserve fund		15,053 552
	a.1. Of which, reserves accumulated on standard assets		11,544 695
	b. Devaluation reserve		
	c. Other reserves and funds		18,314 916
	29. Retained profit		337,706 614
	30. Total equity		488,701 832
	31. Total liabilities and equity		4,817,131 063
	PROFIT AND LOSS STATEMENT FOR BANKS		
	Items	in thous. of UZS	
	1. INTEREST INCOME		
	a. Interest income on accounts in the CBRU		0
	b. Interest income on accounts in other banks		4,153 829
	c. Interest income on purchased bills		0
	d. Interest income on investments		0
	e. Interest income on securities purchase and sale accounts		160,986
	f. Interest income on clients liabilities		0
	g. Interest income on clients liabilities for outstanding banker's acceptance of the bank		0
	h. Interest, Discount (Allowances) and lending and leasing transactions contributions		256,274 146
	i. Interest income on repurchase agreements		0
	j. Other interest income		4,956 745
	k. Total interest income		265,905 706
	2. INTEREST EXPENSES		
	a. Interest expense on demand deposits		3,222 505
	b. Interest expenses on savings deposits		
	c. Interest expenses on fixed-term deposits		143,021 167
	d. Interest expenses on accounts payable to the CBRU		0
	e. Interest expenses on accounts payable to other banks		4,547 103
	f. Total interest expenses on deposits		150,790 775
	g. Interest expenses on loans payable		6,183 397
	h. Interest expenses on securities repurchase agreements		0
	i. Other interest expenses		2,812 912
	j. Total interest expenses on borrowings		8,996 309
	k. Total interest expenses		159,787 084
	3. NET INTEREST INCOME PRIOR TO ASSESSMENT OF POSSIBLE LOSSES ON LOANS AND LEASING		106,118 622
	a. Minus: Assessment of possible losses on loans and		10,182 560
12.			

	leasing					
	b. Net interest income after the assessment of possible losses on loans and leasing					95,936 062
	4. NON-INTEREST INCOME					
	a. Income from commission and payment for services					229,392 093
	b. Profit in foreign currency					89,102 243
	c. Profit from commercial transactions					0
	d. Profit and dividends from investments					30,255
	e. Other interest-free income					24,474 033
	f. Total non-interest income					342,998 624
	5. NON-INTEREST EXPENSES					
	a. Commission expenses and expenses for services					46,397 372
	b. Loss in foreign currency					28,728 522
	c. Loss on purchase and sale accounts					0
	d. Loss from investments					0
	e. Other interest-free expenses					4,334
	f. Total non-interest expenses					75,130 228
	6. NET PROFIT PRIOR TO OPERATING EXPENSES					363,804 458
	7. OPERATING EXPENSES					
	a. Wages and other employee costs					84,542 018
	b. Rent and maintenance					17,139 544
	c. Travel allowance and transportation expenses					2,863 520
	d. Administrative expenses					15,597 445
	e. Representation and charity					16,225 097
	f. Depreciation expenses					24,683 265
	g. Insurance, taxes and other expenses					33,215 819
	h. Total operating expenses					194,266 708
	8. ASSESSMENT OF NON-LOAN LOSSES					8,833 298
	9. NET PROFIT PRIOR TO TAX PAYMENTS AND OTHER ADJUSTMENTS					160,704 452
	a. Assessment of income tax					66,709 107
	10. INCOME PRIOR TO ADJUSTMENTS					93,995 345
	a. Unexpected income or losses, net					
	b. Other profit adjustments, net					
	11. NET PROFIT (LOSS)					93,995 345
	RECORDS ON THE RESULTS OF AUDIT FINDING					
13.	Name of auditing firm:	KPMG Audit" JSC(Joint stock company) LLC				
	Date of license issue:	2/1/2019				
	Number of license:	No.16/3				
	Type of opinion:	Positive				
	Date of issue of audit report:	6/3/2019				
	Number of audit report:	1				
	Full name of auditor(auditors) conducting an audit:	S.K.Saidov				
	Copy of audit report:****	Copy of audit report is attached as a separate file				
	LIST OF CONSUMMATION OF MAJOR TRANSACTIONS					
14.	No.	Date of transaction	Full name of counterparty	Subject of transaction:	Amount sum	Issuer is(acquirer/alienator of products and services)
	LIST OF CONSUMMATION OF TRANSACTIONS WITH AFFILIATES IN ACCOUNTING YEAR					
15.	No.	Date of transaction	Full name of counterparty	Subject of transaction:	Amount sum	Body of issuer that made a decision on the transaction
						The full wording of decisions made by the General Meeting
	1.	2/27/2018	M.D.Nurutdinova	Vehicle	86,467,975	Council of
						To consummate of

					the Bank	transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
2.	3/16/2018	Sh.K. Karimbaev	granting of Overdraft	35,600,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
3.	7/17/2018	M.D.Nurutdinova	granting of Overdraft	28,000,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
4.	7/24/2018	“BAURAUM GROUP” LLC	Opening of framework facility	6800000000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
5.	8/1/2018	“BAURAUM GROUP” LLC	Investment contribution	950,000,000	Совет банка	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
6.	8/2/2018	«THERMAL SYSTEMS» LLC	Opening of framework facility	2400 000,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
7.	7/2/2018	«THERMOTRADE» LLC	Opening of framework facility	1600 000,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
8.	11/14/2018	“OPTIMA INVEST” LLC	Purchase of real property	2000 000,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
9.	11/14/2018	Sherzod Kobilovich Karimbayev	granting of Overdraft	36,700,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
10	11/27/2018	Nadjimitdinov Elyor	Vehicle	206,836,313	Council of	To consummate of

			Rustamovich			the Bank	transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
11	11/28/2018		Skuybida Elena Evgenievna	Microloan	12,000,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
12	12/18/2018		Rakhmatov Bakhodir Sodikovich	Microloan	20,000,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
13	12/25/2018		Abdusamadov Makhsud Abduvaliyevich	Apartment	204,744,600	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
14	12/25/2018		Abdusamadov Makhsud Abduvaliyevich	Apartment	311,812,875	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
15	12/25/2018		Abdusamadov Makhsud Abduvaliyevich	Apartment	362,087,550	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
16	12/25/2018		Abdusamadov Makhsud Abduvaliyevich	Apartment	229,347,000	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
17	12/25/2018		Abdusamadov Maxsud Abduvaliyevich	Apartment	376,315,875	Council of the Bank	To consummate of transaction with affiliate, which may be made in future in a process of performance of the business activities by the bank
THE LIST OF AFFILIATES (as at the end of accounting year)							
16.	No.	Full name of counterparty	Location () (country, region, city, district)	Grounds for their recognition as Affiliates	Date (of ground(s) occurrence)		
	1.	Olimov Kahramonjon Anvarovich	Tashkent city, Almazar district, C17/18 Sabzar street, 4/141	Chairman of the Board of the Bank	Minutes No. 1 / 2018 of 27th of June 2018 Minutes No. 27		

				of 3rd of July 2018
2.	Abdusamadov Ravshan Abduvaliyevich	Yunusabad district, Tashkent 127/6 A.Temur street	Member of the Council of the Bank	Minutes No. 1 of 27th of June 2018
3.	Abdusamadov Ravshan Abduvaliyevich	Tashkent city, Mirabad district Hospitalnaya str., bld.8, apt. 89	Member of the Council of the Bank	Minutes No. 1 of 27th of June 2018
4.	Gubaidulin Alexey Faritovich	Tashkent city, Mirzo Ulugbek district, Dj. Abidovastr., bld.9, apt. 43	Member of the Council of the Bank	Minutes No. 1 of 27th of June 2018
5.	Yuldashev Bakhodir Tashpulatovich	3/52, T.Baraka street, Mirabad district, Tashkent city	Member of the Council of the Bank	Minutes No. 1 of 27th of June 2018
6.	Voistinov Konstantin Alekseevich	Block 19, Yunusabad district, Tashkent city, bld.1 apt.61	Member of the Council of the Bank	Minutes No. 1 of 27th of June 2018
7.	Karimbayev Sherzod Kobilovich	Block 4, Yunusabad district, Tashkent city, bld.40 apt.36	Chairman of The Board of The Bank	Minutes No. 1 of 27th of June 2018
8.	Nazhmitdinov Elyor Rustamovich	Yunusabad district, Tashkent A.Donish street, block 2, bld.40, apt 45	Member of the Board Deputy Chairman of the Board	Minutes No. 24 of 13th of June 2018
9.	Nurutdinova Madina Jalaliddinovna	Tashkent city, Yunusabad district, block 14, bld.28, aptm.15	Member of the Board Deputy Chairman of the Board	Minutes No. 24 of 13th of June 2018
10.	Rakhmatov Bakhodir Sodikovich	Bukhara region Bukhara district Gala Osiyo city, 10 Yangiobod str.,	Member of the Board Deputy Chairman of the Board	Minutes No. 24 of 13th of June 2018
11.	Akramov Sherzod Salimovich	Almazar district, Tashkent 38 A.Yunusov street,	Member of the Board Deputy Chairman of the Board-Executive of branch of retail business "Kapital24"	Minutes No. 17 of 3rd of May 2018
12.	Skuybida Elena Evgenievna	S.Azimov street, Khamza district, Tashkent bld.63, aptm.19,	Member of the Board Chief Accountant of the bank	Minutes No. 27 of 3rd of July 2018
13.	Yusufzoda Shokhrukh Nozimovich	Karasu- 2.bld2, apt.3, M.Ulugbek district, Tashkent	Member of the Board Member of the Board Director of Risk Management Department of the Bank	Minutes No. 27 of 3rd of July 2018

Head of the executive body:

Kim Oleg Romoaldovich

Chief Accountant:

Allayorova Dilrabo Normamatovna

Authorized person, who placed the information on the

Nargiza Alisherovna Amanova

web-site:
